

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the **balance sheet** as on 31st March **2022** , and the **profit and loss account** for the period beginning from **01-Apr-2021** to ending on **31-Mar-2022** attached herewith, of

Name	SURAKHA CONSTRUCTION
Address	GARIA STATION ROAD , Garia S.O (South 24 Parganas) , Srirampur , SOUTH 24 PARGANAS , 32- West Bengal , 91-India , Pincode - 700084
PAN	ACGFS2283P
Aadhaar Number of the assessee, if available	

2. We certify that the balance sheet and the **profit and loss account** are in agreement with the books of account maintained at the head office at **KOLKATA** and **0** branches.
3. a. We report the following observations/comments/discrepancies/inconsistencies if any:
It is not possible for us to determine the breakup of total expenditure of entities registered or not under the GST as necessary information is not maintained by the assessee in its books of accounts. Further, the standard accounting software used by the assessee is not configured to generate any report in respect of such historical data in absence of any prevailing statutory requirements regarding the requisite information in this clause. In view of above, we are unable to verify and report the desired information in this clause. In absence of the proper system of assessee, we are unable to comment and give the details as required in Clause 44.
- b. Subject to above,-
- A. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
- B. In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.
- C. In our opinion and to the best of our information and according to the explanations given to us the said accounts, read with notes thereon, if any, give a true and fair view:-
- i. In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March **2022** ; and
- ii. In the case of the **profit and loss account**, of the **Profit** of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In our opinion and to the best of our information and according to the explanations given to us , the particulars given in the said Form No. 3CD are true and correct, subject to the following observations/qualifications, if any:

Acknowledgement Number:570287650290922

Sl. No.	Qualification Type	Observations/Qualifications
No records added		

Accountant Details

Name	SUBHABRATA DUTTA
Membership Number	059092
FRN (Firm Registration Number)	0323938E
Address	P74 . CIT ROAD . Intally S.O . Kolkata KOLKATA , 32- West Bengal . 91-India . Pincod - 700014

Date of signing Tax Audit Report	29-Sep-2022
Place	110.225.26.229
Date	29-Sep-2022

This form has been digitally signed by SUBHABRATA DUTTA having PAN ACUPD8009L from IP Address 110.225.26.229 on 29/09/2022 05:44:24 PM Dsc Sl.No and issuer ,C=IN,O=Verasys Technologies Pvt Ltd.,OU=Certifying Authority



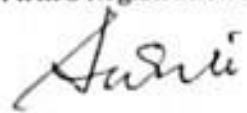
M/s. SURAKHA CONSTRUCTION
Balance Sheet as at 31st March, 2022

Figures in ₹ '00

Particulars	Note	As at March 31,	As at March 31,
		2022	2021
I. EQUITY AND LIABILITIES			
1 Owner's Fund			
(a) Owners Capital Account	2	71,635	54,432
2 Current liabilities :			
(a) Trade Paybles			
(i) total outstanding dues of micro, small and medium enterprises			
(ii) total outstanding dues of creditors other than micro, small and medium enterprises	3	95,912	95,912
(b) Other current liabilities	4	5,48,359	6,39,053
(c) Short-term provisions	5	1,999	5,019
TOTAL		7,17,905	7,94,416
II. ASSETS			
1 Non Current Assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipments	6	5,428	588
(b) Others Non Current Assets	7	4,562	4,562
2 Current assets			
(a) Cash and Bank Balances	8	3,83,798	3,25,402
(b) Short term Loans & Advances	9	1,17,171	29,714
(c) Other Current Assets	10	2,06,946	4,34,150
TOTAL		7,17,905	7,94,416
SIGNIFICANT ACCOUNTING POLICIES	1		

The accompanying notes from 1 to 15 are an integral part of the financial statement.
This is the Balance Sheet referred to in our report of even date.

For & on behalf of
DUTTA LAHIRI & CO.
Chartered Accountants
Firm's Registration No. 323938E


CA. Subhabrata Dutta
Partner
Membership No. - 059092
Place : Kolkata, 70014
UDIN: 22059092AWQAYT9625
Date : September 29, 2022



For SURAKHA CONSTRUCTION
 
Partner Partner

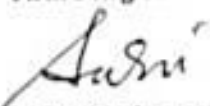
M/s. SURAKHA CONSTRUCTION
Statement of Profit and loss for the year ended 31st March, 2022

Figures in ₹ '00

Particulars	Note	2021-22	2020-21
I. Revenue from operations	11	7,52,946	3,38,503
Others income		65	-
II. Total Revenue		7,53,011	3,38,503
III. Expenses:			
Cost of project		7,06,900	3,07,885
Employee benefits expense	12	7,571	6,402
Finance Cost	13	28	7
Partners' remuneration		13,000	4,400
Depreciation and Amortization expenses	14	710	187
Other expenses	15	9,896	13,216
Total Expenses		7,38,105	3,32,097
IV. Profit before tax (II- III)		14,906	6,406
Tax expense:			
(1) Current tax		-	1,999
Add : Earlier Year		193	-
V. Profit (Loss) for the period (after tax)		14,713	4,407
SIGNIFICANT ACCOUNTING POLICIES	1		

The accompanying notes from 1 to 15 are an integral part of the financial statement.
This is the Statement of Profit & Loss referred to in our report of even date

For & on behalf of
DUTTA LAHIRI & CO.
Chartered Accountants
Firm's Registration No. 323938E


CA. Subhabrata Dutta
Partner
Membership No. - 059092
Place : Kolkata, 70014
UDIN: 22059092AWQAYT9625
Date : September 29, 2022



For SURAKHA CONSTRUCTION
 
Partner Partner

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Notes to the Financial Statement for the year ended 31st March, 2022

1. Summary of Significant Accounting Policies :

Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with applicable Accounting standards in India under historical cost convention on the accrual basis. All assets and liabilities have been classified as current and non – current. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non current classification of assets and liabilities.

Use of Estimates

The presentation of financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosures of contingent liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

Property, Plant and Equipment (Tangible Assets)

Property, Plant & Equipments is stated at acquisition cost, net of depreciation and impairment losses. The cost comprises of purchase cost, duties and taxes and incidental expenses related to acquisition, and other directly attributable cost of bringing the assets to its working conditions for intended use.

Depreciation and Amortization

Depreciation on Fixed Assets is provided on the written down value method under Income Tax Rules.

Revenue Recognition

Company derives revenues primarily from providing construction services.

The Contract revenue and expense have been recognized as revenue and expense based on the stage of completion of the contract. This method is called percentage of completion method. The stage of completion of the contract shall be determined with reference to the part of contract costs incurred to complete a certain set of activities up to the reporting date, surveys of work performed and the physical part of contract work completed.

Cash and Bank Balances

Cash and Bank Balances includes cash in hand , balances with banks and other short- term highly liquid investments with original maturities of three months or less, which are subject to an insignificant risk of changes in value.

Current Tax

Provision for Current tax is made based on the liability computed in accordance with the relevant tax rates and provisions of Income Tax Act, 1961 as at the balance sheet date and any adjustments to taxes in respect of the previous years, penalties if any related to income tax are included in the current tax expense.

Project Cost

All expenses incurred towards the Projects have not been charges to Profit & Loss A/c, the same has been considered under "Project WIP" shown under the head of "Other Current Assets" in Balance Sheet.



Related Parties Transactions

As per Accounting Standard 18, the disclosures of transactions with the related parties are given below:

i. List of related parties where control exists and related parties with whom transactions have taken place and relationships :

Serial No.	Name of Related Parties	Relationship
1	SAMIR SARDAR	PARTNER
2	SURATH SARDAR	

ii. Disclosures of Transaction between the entity and Related Parties

Name of Related Parties	Nature of Transaction	Amount (Figures in ₹ '00)
Samir Sardar	Partner Remuneration	6,500
Surath Sardar	Partner Remuneration	6,500

Impact of COVID 19

The Partners do not expect any adverse impact on its future cash flows and shall be able to continue as a going concern and meet its obligations as and when they fall due.



Notes to Financial Statement for the year ended 31st March, 2022

Figures in ₹ '00

2. OWNERS'S CAPITAL ACCOUNT :

Particulars	As at March 31,	As at March 31,
	2022	2021
Samir Sardar (Capital A/C)		
At the beginning of the accounting period	27,122	23,329
Add : Partner's remuneration		-
Add : Share of profit during the year	5,886	1,763
Add: Interest on Capital		-
Add: Capital Introduction	2,487	3,213
	35,495	28,305
Less : Drawings	-	1,184
At the end of the accounting period [A]	35,495	27,121
Surath Sardar (Capital A/C)		
At the beginning of the accounting period	27,311	24,666
Add : Partner's remuneration		-
Add : Share of profit during the year	8,829	2,645
Add: Interest on Capital		-
Add: Capital Introduction		-
	36,140	27,311
Less : Drawings		-
At the end of the accounting period [B]	36,140	27,311
Total [A+B]	71,635	54,432

2.1 The statement showing "Distribution of Surplus"

Particulars	As at March 31,	As at March 31,
	2022	2021
Profit for the period	14,713	4,408
Less : Transferred to Partners' Capital A/c		
Samir Sardar [@ 40% of total profit]	5,886	1,763
Surath Sardar [@ 60% of total profit]	8,829	2,645
Total	14,715	4,408



Notes to Financial Statement for the year ended 31st March, 2022

Figures in ₹ '00

3. TRADE PAYBLES :

Particulars	As at March 31,	As at March 31,
	2022	2021
Sundry Creditors [for material purchase & expenses]		
Due to Micro, small and medium enterprises	-	-
Due to Others	95,912	95,912
Total	95,912	95,912

4. OTHER CURRENT LIABILITIES :

Particulars	As at March 31,	As at March 31,
	2022	2021
Statutory Paybles		
Goods & Service Tax	1,121	-
Income Received in Advance		
Advance from customers	5,46,938	6,38,953
Other Payables		
Audit fees payable	300	100
Total	5,48,359	6,39,053

5. SHORT TERM PROVISIONS :

Particulars	As at March 31,	As at March 31,
	2022	2021
Provision for Income Tax (Net of Advance Tax)	1,999	5,019
Total	1,999	5,019



Notes to Financial Statement for the year ended 31st March, 2022

6. PROPERTY, PLANT & EQUIPMENTS :

Figures in ₹ '00

Sl. No.	Name of Assets	Rate of Depreciation	Balance as on 01.04.2021	Addition during the year		Sale during the year	Total as on 31.03.22	Depreciation as on 31.03.2022	WDV as on 31.03.2022
				upto 30.9.21	after 30.09.21				
1	Furniture	10%	142		500	-	642	39	603
2	Office Equipment	15%	257		4,350	-	4,607	365	4,243
8	Computer & Printer	40%	189	453	246	-	887	306	582
	TOTAL		588	453	5,096	-	6,136	710.00	5,428



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Savitri Salun

Notes to Financial Statement for the year ended 31st March, 2022

Figures in ₹ '00

7. OTHERS NON CURRENT ASSETS :

Particulars	As at March 31,	As at March 31,
	2022	2021
Security Deposit Advances & Deposit	4,562	4,562
Total	4,562	4,562

8. CASH AND BANK BALANCE :

Particulars	As at March 31,	As at March 31,
	2022	2021
Cash in hand Cash in hand	4,945	7,031
Balance with Banks SBI A/C No - 38782266209	82,264	73,374
SBI A/C No - 38515272232	50,564	1,25,475
Uco Bank A/C No - 22880210000113	1,49,850	1,19,522
SBI A/C-40450820454	96,177	-
Total	3,83,800	3,25,402

9. SHORT TERM LOANS & ADVANCES :

Particulars	As at March 31,	As at March 31,
	2022	2021
Balance with Revenue/ Government Authorities Self Assessment Tax	5,487	6,213
Loan to Related Parties Loan to Partners	1,11,684	23,500
Total	1,17,171	29,713



Notes to Financial Statement for the year ended 31st March, 2022

Figures in ₹ '00

10. OTHER CURRENT ASSETS :

Particulars	As at March 31,	As at March 31,
	2022	2021
Opening Project WIP	4,34,151	4,13,740
Add: Addition during the year	4,79,695	3,28,295
	9,13,846	7,42,035
Less: Project cost recognised during the year [Recognised on percentage of completion basis]	7,06,900	3,07,885
Closing Project WIP	2,06,946	4,34,150

11. REVENUE FROM OPERATIONS :

Particulars	2021-22	2020-21
Sale of flats	7,52,946	3,38,503
Total	7,52,946	3,38,503

12. EMPLOYEE BENEFITS EXPENSE :

Particulars	2021-22	2020-21
Salary	7,571	6,402
Total	7,571	6,402

13. FINANCE COST

Particulars	2021-22	2020-21
Others		
Bank Charges	28	7
Total	28	7



Notes to Financial Statement for the year ended 31st March, 2022

Figures in ₹ '00

14. DEPRECIATION AND AMORTISED COST :

Particulars	2021-22	2020-21
Depreciation on tangible assets (Refer Note No. 3)	710	187
Total	710	187

15. OTHER EXPENSES :

Particulars	2021-22	2020-21
Audit Fees	200	100
Accounting Charges	530	260
Car Rent	58	190
Festival Celebration Expenses	50	150
General Expenses	188	74
Generator Hire Charges	-	20
Goods & Service Tax	-	5,482
Guard Expenses	-	350
Legal Charges	500	1,353
Tax & License	45	31
Machine Hire Charges	-	586
Office Expenses	484	613
Office Rent	2,400	2,350
Printing & Stationery	30	223
Professional Tax	25	23
Repair & Maintenance	875	125
Subscription	2,575	453
Tea & Tiffin Expenses	264	833
Business Promotion Expenses	1,647	-
Professional Fees	25	-
Total	9,896	13,216



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	ACGFS2283P		
Name	SURAKHA CONSTRUCTION		
Address	GARIA STATION ROAD , SONARPUR , SONARPUR , GARIA , GARIA , KOLKATA , KOLKATA , 32-West Bengal , 91-India , 700084		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	760117901291022

		1	0
Taxable Income and Tax details	Current Year business loss, if any		0
	Total Income		14,90,600
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	14,90,600
	Net tax payable	4	4,65,069
	Interest and Fee Payable	5	56,031
	Total tax, interest and Fee payable	6	5,21,100
	Taxes Paid	7	5,22,000
(+) Tax Payable /(-) Refundable (6-7)	8	(-) 900	
Accreted Income & Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable /(-) Refundable (12-13)	14	0

This return has been digitally signed by SAMIR SARDAR in the capacity of Partner having PAN DOBPS7793A from IP address 202.142.106.82 on 29-Oct-2022

DSC Sl. No. & Issuer 6471742 & 9123291699550886420CN=PantaSign Sub CA for DSC 2022,OU=Certifying Authority,O=Pantagon Sign Securities Pvt. Ltd.,C=IN

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